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August 22, 2025

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code (BSE): 543994</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Symbol: JSWINFRA</b>
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**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref : Issuer Rating by S&P Global Ratings**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, we wish to inform you that the Company has been assigned an Investment Grade rating (“BBB- ‘; Outlook Stable) by S&P Global Ratings.

A copy of the report is available on their website at the given below link  
<https://www.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/101641589>.

Please find enclosed the Press Release titled as “JSW Infrastructure secures Investment Grade Rating”.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

**Hitesh Kanani**

**Company Secretary and Compliance Officer**

Membership No. F6188

Cc:

**India International Exchange (IFSC) Limited**

Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C

Zone 1, Gift SEZ, Gift City

Gandhinagar- 382355

**Scrip code (India INX): 1100026**

### **JSW Infrastructure secures Investment Grade Rating**

- JSWIL has been assigned “BBB-” rating by S&P Global
- JSWIL is among the very few companies in India’s infrastructure and capital intensive sector to achieve an Investment-Grade rating
- S&P’s rating reflects JSWIL’s unique positioning in India’s dynamic port sector, supported by resilient cash flows and a healthy balance sheet that provides a strong foundation for future expansion

**Mumbai, 22 August 2025:** JSW Infrastructure Limited (the “Company”, “JSWIL”), a part of the JSW Group and India’s second-largest private commercial port operator, is proud to announce that it has been assigned an Investment Grade rating (“BBB-“ Outlook Stable) by S&P Global Ratings. This significant milestone underscores the company’s strong financial position, robust business model, and commitment to prudent financial management.

The rating reflects JSW Infrastructure’s strong business fundamentals, robust cash flows, and prudent financial management. It also underscores the company’s strategic focus on sustainable growth, operational efficiency, and maintaining a healthy capital structure.

Importantly, JSW Infrastructure joins an exclusive set of companies in India’s infrastructure space, particularly within the capital-intensive port and logistics sector, in achieving an investment-grade rating—reinforcing its market leadership and strong financial foundation.

***Mr. Lalit Singhvi, Whole-time Director and Chief Financial Officer of JSW Infrastructure, added:***

*“This milestone is more than a rating—it is a testament to the trust we have built through prudent financial management and transparent practices. It empowers us to pursue our ambitious growth agenda with confidence, leveraging global capital efficiently while maintaining a strong balance sheet. It also reinforces investor confidence in JSW Infrastructure’s resilience and long-term vision, enabling us to deliver sustainable value to all stakeholders.”*

## Media Release

22<sup>nd</sup> August 2025



### Growth Strategy

The Investment Grade rating is expected to lower the company's cost of capital, broaden its access to international debt markets, and support its ambitious growth plans in the port and logistics sector.

As previously announced, the Company has embarked on a growth plan to increase its cargo handling capacity to 400 million tonnes per annum (mtpa) by FY 2030 or earlier, up from the current capacity of 177 mtpa. To achieve this, it has outlined a comprehensive capital expenditure (capex) plan of ₹30,000 crores.

Additionally, the Company has earmarked ₹9,000 crores for expanding its logistics segment. This expansion aims to build on the Navkar acquisition to develop a robust pan-India logistics network. With a strong balance sheet, the Company is well-positioned to pursue both organic and inorganic growth without compromising its leverage ratios.

### **About JSW Infrastructure Limited:**

*JSW Infrastructure Limited, a key entity of the JSW Group, is India's second-largest private commercial port operator, renowned for its environmentally sustainable seaports and terminals. The Company operates twelve strategically located port concessions along India's west and east coasts, complemented by an international presence with a 465,000-cubic-meter liquid tank storage terminal in Fujairah, UAE. JSW Infrastructure's ports and terminals are equipped to handle a diverse range of cargo and accommodate vessels up to Cape size, with highly mechanized systems ensuring swift turnaround times and optimal resource utilization. The strategic positioning of these facilities has made JSW Infrastructure a preferred choice for its growing customer base. Leveraging locational advantages and efficient asset utilization, the company has significantly diversified its cargo mix. Looking ahead, JSW Infrastructure is on track to expand its total cargo-handling capacity to 400 million tonnes per annum (MTPA) by 2030 or earlier. Further, the recent acquisition of Navkar Corp is the first step toward offering last-mile connectivity and end-to-end logistics solutions to its customers. Aligned with international standards, JSW Infrastructure is dedicated to enhancing its ESG performance across its operational ecosystem, reinforcing its commitment to sustainability.*

### **Forward-Looking and Cautionary Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled

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professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Infrastructure has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

***For media inquiries, please contact:***

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